



What Is A Mastermind Group?

The first place I came across the concept of a mastermind group was in Napoleon Hill's *Think and Grow Rich*. Hill describes a mastermind group as:

The coordination of knowledge and effort of two or more people, who work toward a definite purpose, in the spirit of harmony.

In different terms: **two brains are better than one and iron sharpens iron**. When we gather together with others to brainstorm, discuss and debate, and receive both criticism and inspiration, we grow and develop and foster new ideas while refining old ones. The choice of our associates influences us in subtle ways - hang around those who are ambitious and going places and you find yourself striving to do the same. Spend time with pessimistic people and you'll soon sink to their level. Gathering in Mastermind groups for the purpose of mutual improvement can take us farther than we could ever have gone alone.

CBI mastermind groups will be formed with a maximum of 6 peer participants from non-competing businesses striving for a common purpose – improving their businesses.

What Are The Benefits of a Mastermind Group?

- **Mutual support.** With the common goal of improving your businesses, you'll be able to lean on each other for support. Often your mastermind members are the only people who really understand what has been going on behind the scenes in your business, and can give you support in spite of some failed efforts.

- **Differing perspectives.** Hearing the views of your fellow mastermind participants allows you to see issues you would not otherwise be aware of – in life and in your approach to your goals.
- **Resources.** Everyone in your group will have a different skillset and network of people. I've found that when you ask for help in your mastermind group, these resources help you make progress in ways you never could on your own.
- **Accountability.** Fellow group members hold you accountable to goals you set. Just knowing that you have a regularly scheduled meeting drives you to make progress – because you don't want to be the only person reporting back that you haven't made an effort to move your projects forward.

Who Will be In My Mastermind Group?

- **Similar Drive and Commitment.** We try to match members of the group who have similar drive and commitment levels.
- **Diverse Skill Sets.** Those with a very analytical, scientific, engineering perspective benefit in mastermind groups where some people share this perspective, and gain valuable feedback from people who are more abstract so we look for diversity of thinking.
- **Problem Solvers.** The most valuable mastermind groups are made up of people who are active problem solvers who approach their group as a place to get and give feedback, explore solutions to business issues, take action to implement a change and move forward.
- **Small Group .** The CBI Mastermind Groups will be limited to 6 participants from non-competing businesses so that everyone has a chance to participate at each meeting.

How Is a Mastermind Group Run?

- We meet regularly and precisely.
- We give each member equal time.
- We don't interrupt; we listen then ask questions for clarity.
- We keep Mastermind discussions confidential.
- The meetings have a professional facilitator.

The Basics Questions of a Mastermind Group

- **What are you working on?** Nice and open question. Each member can answer with whatever they feel comfortable sharing.
- **What did you learn?** Often members are focused on similar goals, and lessons learned by one member benefit all members.
- **What do you need help with?** This is where members reach out to the group for help.
- **What do you commit to do by the next meeting?** This builds accountability to accomplish what you want to accomplish with a timeframe to report back on your progress – the next meeting.

[Click here](#) to be part of a Mastermind Group!